

DRAFT

Coyotes Hockey, LLC
 dba Phoenix Coyotes Hockey Club
 Summary Income Statement
 For the Eleven Months Ending May 31, 2009

	Month	11 Months YTD
REVENUES		
Ticket Revenues	\$ -	\$ 13,328,609
Concessions and Merchandise	\$ (72,088)	\$ 1,490,862
Box Office Revenues	\$ 6,771	\$ 357,148
Suite/Premium Revenues	\$ 184,458	\$ 8,276,501
Corporate/Naming Rights Revenues	\$ 347,237	\$ 7,965,174
Broadcast Revenues	\$ -	\$ 4,416,927
NHL Revenues- Broadcast & Enterprises	\$ 105,064	\$ 8,196,095
NHL Revenue Sharing	\$ -	\$ 13,524,946
Hockey Operation Revenues	\$ -	\$ 1,826,808
Interest Income	\$ 17	\$ 21,268
Other Revenues	\$ 3,167	\$ 81,386
Ticket Taxes	\$ -	\$ (1,551,188)
TOTAL REVENUES	\$ 574,626	\$ 57,934,536
EXPENSES		
Hockey		
Hockey Operations	\$ 393,916	\$ 52,672,065
Scouting Operations	\$ 110,805	\$ 1,334,240
Farm Team Operations	\$ 42,610	\$ 3,879,261
Media Relations	\$ 40,024	\$ 579,953
Total Hockey Expenses	\$ 587,355	\$ 58,465,519
Business		
Finance and Administration	\$ 174,324	\$ 2,385,491
Ticket Sales Department	\$ 97,286	\$ 2,013,864
Box Office Expenses	\$ 14,501	\$ 692,247
Fan Development	\$ 6,087	\$ 214,391
Advertising and Promotion	\$ 57,690	\$ 2,771,498
Game Operations	\$ 20,937	\$ 500,361
Suite Sales Department	\$ 20,512	\$ 633,071
Corporate Sales Department	\$ 48,585	\$ 699,770
Sales Servicing Department	\$ 39,694	\$ 1,116,435
Community Relations	\$ 8,897	\$ 217,385
Arena Operations	\$ 62,577	\$ 2,048,694
Broadcast Department	\$ 154,918	\$ 2,070,299
Business Operations	\$ 31,800	\$ 360,590
Total Business Expenses	\$ 737,808	\$ 15,724,096
Other		
Ownership Expenses	\$ (19,489)	\$ 477,463
League Expenses	\$ 131,606	\$ 3,207,095
Other Management Expense	\$ 392,582	\$ 4,908,059
Jobing.com Arena Other Expenses	\$ -	\$ 287,543
Total Other	\$ 504,699	\$ 8,880,160
Total Expenses	\$ 1,829,862	\$ 83,069,775
OPERATING PROFIT/(LOSS)	\$ (1,255,236)	\$ (25,135,239)
AMG Operations		
AMG Operations	\$ 3,860,954	\$ 8,346,570
Interest Expense	\$ 714,802	\$ 13,340,681
Capital Expenditures	\$ -	\$ 14,079
Depreciation & Amortization	\$ 1,444,357	\$ 16,153,223
NET OPERATING PROFIT/(LOSS)	\$ (7,275,349)	\$ (62,989,792)